

## **Accounting & Financial Basics: US/World Financial Overview/Governance**

### **27:202:562:90 Accounting & Financial Basics: US/World Financial Overview/Governance**

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**Instructor:** Kishani A. Udugampola, PhD, MA, MBA, CAMS-FCI, CFE, CAMLS  
**Class time:** Wednesday's, 6:00PM to 8:40PM  
**Location:** **Virtual**  
**Office:** Via Phone 732 786 3243  
**Email:** [kishani.udugampola@rutgers.edu](mailto:kishani.udugampola@rutgers.edu) (preferred method of communication)  
**Phone:** (732) 786 3243  
**Office Hours:** Text 732 786 3243 to request an appointment

**Textbooks:** All other materials will be supplied by me and / or guest lecturers

#### **Course Overview**

This course will present an overview of basic accounting and economic concepts as a foundation in criminal justice. The course will focus on financial compliance and governance, by providing an overview of global and domestic financial regulatory framework. Students will be taught the importance of culture of compliance, internal controls and financial ethics. This Course will introduce students into emerging financial market trends such as the fintech and the crypto world. Special emphasis would be placed on white collar financial crimes. Intersection of Criminal Justice in Financial Service will be covered in a unique angle. The course will include guest lecturers.

#### **Learning Objectives**

At the completion of this course, students are expected to:

- Have a basic understanding of accounting and economic concepts as it related to Criminal Justice
- Have a general understanding of US/World compliance and governance structure.
- Understand the emerging market trends and its intersection with Criminal Justice

## Recommended Prerequisites

The course is applicable to the following groups of students:

- Criminal Justice majors contemplating careers in financial services compliance.
- Criminal Justice majors contemplating careers in global supply chain security matters.
- Criminal Justice Majors contemplating investigative careers.
- Business School and MBA candidates; auditing of internal controls, AML and ABC programs is an audit requirement.

This is an advanced financial crime course applicable to graduate degree candidates as well as Senior undergraduate students. All candidates should have a basic understanding of either basic criminal investigation and / or financial auditing.

CANVAS will be the Learning Management System employed by this course.

*Attendance:* You are expected to attend all regularly scheduled meetings of this course in keeping with university policy (Section 10.2.7: Course Attendance). Students who arrive late by 30 minutes or more will be considered absent. If you miss a class, it is your responsibility to catch up on readings and assignments. If an assignment is due on that date, you must submit the assignment to me *prior* to class time.

*Assignments:* Please see section on grading regarding assignments. Assignments are at your discretion. However, they are associated with points you can earn to determine your final grade for the course.

## Quizzes, Exams, Points & Grading

### Quizzes and Exams

- There will be two quizzes over the span of the course: one approximately at  $\frac{1}{4}$  of the way through the semester and the other at  $\frac{3}{4}$
- There will be a Mid-Term and Final Exam (Team Project)
- All quizzes and exams will be 'open book.'
  - Honor policies regarding the taking of quizzes and exams will be detailed on the first day of class.

## Grading

All grading is done on a % basis. I do not plan to scale grades. Grading percentages are as follows:

- A Outstanding 4.0 90-100%
- B+ 3.5 87-89%
- B Good 3.0 80-86%
- C+ 2.5 77-79%
- C Satisfactory 2.0 70-76%
- D Poor 1.0 60-69%
- F Failure 0.0 <60%

## How Your Grade Will Be Determined

- Class Participation – 10%
- Attendance – 10%
- Average of Quiz 1 & 2 – 25%
- Midterm Exam – 25%
- Final Exam (Team Project) - 30%

## Tentative Course Schedule

Date	Topics	
1	Introduction to Course <ul style="list-style-type: none"> <li>- Course objectives and topics</li> <li>- Student introductions</li> <li>- High level discussion on compliance governance</li> </ul>	9/4/24
2	Basic Accounting <ul style="list-style-type: none"> <li>• Financial statement analysis</li> <li>• Role of accounting in financial crimes</li> </ul>	9/11/24
3	Economic concepts as it related to Criminal Justice <ul style="list-style-type: none"> <li>• Building a budget</li> <li>• Economic cost of crime</li> </ul>	9/18/24
4	Quiz 1	9/25/24
5	Global vs Domestic Financial Regulatory Framework <ul style="list-style-type: none"> <li>• Governing bodies</li> <li>• Regulatory agencies</li> <li>• Global coalition in fighting financial crimes</li> </ul>	10/2/24
6	Culture of Compliance <ul style="list-style-type: none"> <li>• Intersection of CJ in Financial Services Internal controls &amp; ethics</li> <li>• Ethical Culture of an organization</li> <li>• Professional conduct</li> </ul>	10/9/24
7	Quiz 2	10/16/24
8	White Collar Crime vs Violent Crimes <ul style="list-style-type: none"> <li>• Triggers</li> <li>• Types of crime</li> </ul>	10/23/24
9	White Collar Crime and related CJ theories <ul style="list-style-type: none"> <li>• Famous white collar crime cases</li> <li>• Deviant behavior and related theories</li> </ul>	10/30/24
10	Midterm	11/6/24
11	Underground financial markets <ul style="list-style-type: none"> <li>• Law enforcement challenges</li> <li>• Effects in economy</li> <li>• Enforcement Actions</li> </ul>	11/13/24
12	Q & A Session <ul style="list-style-type: none"> <li>• “Wall street as a key player”</li> <li>• Future of Criminal Justice/Emerging Markets                             <ul style="list-style-type: none"> <li>-Fintech &amp; Crypto future – Opportunities vs Risks</li> <li>-CBDC</li> </ul> </li> </ul>	11/20/24

	-NBFI	
13	<p>Final Exam – Team Project</p> <p>Why is the knowledge of CJ important in the financial services sector?</p> <ul style="list-style-type: none"> <li>• Related theories</li> <li>• What you learned from this class</li> <li>• How you intend to utilize the knowledge in the field</li> </ul> <p>Future research interest?</p>	12/4/24
14	Course Review, Presentations, Recommendations	12/11/24

## General Information (School and University)

### **Academic Integrity**

Cheating and plagiarism will not be tolerated. You are responsible for adhering to basic academic standards of honesty and integrity as outlined in the Rutgers University Interim Academic Integrity Policy. Students who violate academic integrity will be handled in keeping with the University Policy. (For more information visit, <http://academicintegrity.rutgers.edu/integrity.shtml>).

### **Covid Information and Protocols**

<https://myrun.newark.rutgers.edu/covid19>

### **Support Services Listings**

#### **Accommodation and Support Statement**

Rutgers University Newark (RU-N) is committed to the creation of an inclusive and safe learning environment for all students and the University as a whole. RU-N has identified the following resources to further the mission of access and support:

**For Individuals Experiencing Disability:** The Office of Disability Services (ODS) works with students with medical, physical, and/or mental conditions who encounter disabling barriers in order to determine reasonable and appropriate accommodations for access. Students who have completed the process with ODS and have approved accommodations are provided a Letter of Accommodation (LOA) specific to each course. To initiate accommodations for their course students must both provide the LOA to and have a conversation with the course instructor about the accommodations. This should occur as early in the semester as possible. More information can be found at the [RU-N ODS website \(ods.newark.rutgers.edu\)](http://ods.newark.rutgers.edu). Contact ODS at (973) 353-5375 or via email at [ods@newark.rutgers.edu](mailto:ods@newark.rutgers.edu).

**For Individuals who are Pregnant:** The Office of Title IX and ADA Compliance is available to assist with any concerns or potential accommodations related to pregnancy. Students may contact the Office of Title IX and ADA Compliance at (973) 353-1906 or via email at [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu).

**For Short-term Absence Verification:** The Office of the Dean of Students can provide assistance for absences related to religious observance, emergency or unavoidable conflict (illness, personal or family emergency, etc.). Students should refer to [University Policy 10.2.7](#) for information about expectations and responsibilities. The Office of the Dean of Students can be contacted by calling (973) 353-5063 or emailing [deanofstudents@newark.rutgers.edu](mailto:deanofstudents@newark.rutgers.edu).

**For Individuals with temporary conditions/injuries:** The Office of the Dean of Students can assist students who are experiencing a temporary condition or injury (broken or sprained limbs, concussions, or recovery from surgery). Students experiencing a temporary condition or injury should submit a request using the following link: <https://temporaryconditions.rutgers.edu>.

**For Gender or Sex-Based Discrimination or Harassment:** The Office of Title IX and ADA Compliance can assist students who are experiencing any form of gender or sex-based discrimination or harassment, including sexual assault, sexual harassment, relationship violence, or stalking. Students can report an

incident to the Office of Title IX and ADA Compliance by calling (973) 353-1906 or emailing [TitleIX@newark.rutgers.edu](mailto:TitleIX@newark.rutgers.edu). Incidents may also be reported by using the following link: [tinyurl.com/RUNReportingForm](https://tinyurl.com/RUNReportingForm). For more information, students should refer to the University's Title IX Policy and Grievance Procedures located at <https://uec.rutgers.edu/wp-content/uploads/60-1-33-current-1.pdf>

**For support related to Interpersonal Violence:** The Office for Violence Prevention and Victim Assistance (VPVA) can provide any student with confidential support. The office does **not** have a reporting obligation to Title IX. Students can contact the office by calling (973) 353-1918 or emailing [run.vpva@rutgers.edu](mailto:run.vpva@rutgers.edu). There is also a confidential text-based helpline available to students; students can text (973) 339-0734 for support. Students do not need to be a victim/survivor of violence; any student can receive services, information and support.

**For Crisis and Concerns:** The Campus Awareness Response and Education (CARE) Team works with students in crisis to develop a plan of support plan and address personal situations that might impact their academic performance. Connect with the CARE Team by using the following link: [tinyurl.com/RUNCARE](https://tinyurl.com/RUNCARE) or emailing [careteam@rutgers.edu](mailto:careteam@rutgers.edu).

**For Stress, Worry, or Concerns about Well-being:** The Counseling Center has confidential therapists available to support students. Students should reach out to the Counseling Center to schedule an appointment: [counseling@newark.rutgers.edu](mailto:counseling@newark.rutgers.edu) or (973) 353-5805. If students are not quite ready to make an appointment with a therapist but are interested in self-help, check out *Sanvello* for an easy, web-based approach to self-care and support. Visit <https://my.rutgers.edu/>, click on Sanvello: Wellness @ RUN, and log in with your netid to begin your journey toward wellness.

For emergencies, call 911 or contact Rutgers University Police Department (RUPD) by calling (973) 353-5111.

**If you are interested in finding out more about:**

- Accelerated Master's Program (B.S./M.A.)
- Criminal Justice National Honor Society (Alpha Phi Sigma)

Please refer to the School of Criminal Justice website at: <http://www.newark.rutgers.edu/rscj>